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**Press
Release**

FOR IMMEDIATE RELEASE

Media Contact: Michele Anne Minjoot
Telephone: +65 6398-8708
michele.minjoot@ace-ina.com

Nguyen Ngoc Tuyen
Telephone: +84 (8) 910-7227
ngoctuyen.nguyen@ace-ina.com

**ACE INSURANCE LAUNCHES WORLDWIDE TRAVEL
PROTECTION INSURANCE AND ANNOUNCES STRATEGIC
PARTNERSHIP WITH AMADEUS VIETNAM**

Ho Chi Minh City – June 12, 2008 – ACE Insurance Company, Ltd., part of the ACE Group of Companies®, global leaders in insurance and reinsurance, announced today its official launch of its ‘Worldwide Travel Protection Insurance’ product, and also announced its strategic partnership with Amadeus Vietnam with the signing of a System Supplier Contract. ACE Insurance will provide Travel Insurance products that will be sold through Amadeus’ representative in Vietnam, TransViet Travel Group, and their nationwide network of Agents who use the Amadeus airline ticketing system.

The cooperation between ACE Insurance – a leading foreign-invested Non-Life insurance company, and TransViet Travel – a leading airlines’ General Sales Agent and inbound/outbound tour operator - in Vietnam will offer comprehensive travel protection insurance and other value-added benefits such as ISOS™ Assistance Services at competitive premiums to TransViet’s Partner Travel Agents and their customers. With TransViet’s nationwide network of Travel Agents, and the ever-growing number of Vietnamese Nationals who are traveling outside the country, it is an opportune time for the launch of ACE Insurance Company’s travel protection products.

ACE Insurance Company’s Travel Insurance products provide comprehensive worldwide travel protection and assistance in the event of emergencies and inconveniences. In due course, TransViet’s customers will be offered additional travel-related products such as Group Travel Insurance for Outbound Tours, and Overseas Student Assist Insurance that will also be distributed through TransViet’s Partner Travel Agents.

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Mr. Nguyễn Hải – Chairman, TransViet Travel Group, representative of Amadeus in Vietnam commented, “With the growing affluence of Vietnam, travel insurance and protection is gaining popularity. By offering ACE Insurance Company’s Travel Insurance products, TransViet is now able to provide real choice to our customers when they purchase their travel protection. For TransViet and our Partner Travel Agents, offering ACE Insurance Company’s Travel Insurance products will help us enhance customer satisfaction by building brand loyalty and retention; a real marketing benefit in an increasingly competitive travel business environment.”

Mr. Christopher Twomey – CEO & General Director, ACE Insurance Company said, “We are delighted to partner with Amadeus’ representative in Vietnam, TransViet Travel Group, a long-established and well-respected company in the Vietnam travel industry. Given the continuing increase in both inbound and outbound travelers to and from Vietnam, we are confident that providing TransViet’s Partner Agents with the ability to sell our Travel Insurance products will add value to their business, and improve the travel experience for TransViet’s customers.”

About ACE

ACE Insurance Company, Limited in Vietnam is a member of the ACE Group of Companies®, a global leader in insurance and reinsurance with offices in more than 50 countries worldwide. In Vietnam, ACE delivers specialized coverages for Property; Casualty; Marine; Financial Lines; Energy & Utilities; Personal Accident and Travel. In each area of specialty, ACE Vietnam leverages global expertise and local business acumen to create specific solutions to mitigate client risk. ACE in Vietnam is focused on building strong client relationships by developing innovative products, offering responsive customer service, and providing market leadership built on financial strength.

About TransViet Travel Group

Established in 1996 by a highly professional airline team, TransViet Travel Group specializes in air travel and tourism services. The 400-strong group has diversified into a number of dynamic subsidiaries in Hanoi and Ho Chi Minh City. The group’s members offer a wide variety of services from local representation of international airlines and major travel services providers such as GDS, cruises, etc. to inbound and outbound tour packages. The group is embarking on a new journey of introducing TransViet Training Center to provide professional and vocational training for the travel industry in Vietnam.

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